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B: 1462 P: 400 Fee \$106.00
Carri R. Jeffries, Iron County Recorder Page 1 of 17
10/24/2019 03:25:46 PM By AMC DEVELOPMENT LLC



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DECLARATION OF PROTECTIVE COVENANTS, CONDITIONS AND RESTRICTIONS FOR SETTLERS SQUARE SUBDIVISION

THIS DECLARATION OF PROTECTIVE COVENANTS, CONDITIONS AND RESTRICTIONS FOR SETTLERS SQUARE SUBDIVISION (this "Declaration") is made and executed this 23rd day of October, 2019, by AMC Development, LLC, a Utah limited liability company (the "Declarant").

RECITALS

Declarant is the owner of certain real property in Iron County, Utah, more particularly described on Exhibit A attached hereto (the "Property"). Declarant desires to develop the Property as a subdivision consisting of Settlers Square (the "Project").

Declarant intends to establish a common scheme and plan for the possession, use, enjoyment, repair, maintenance, restoration, and improvement of the Project.

DECLARATION

NOW, THEREFORE, it is hereby declared that the Project shall be held, sold, conveyed, leased, rented, encumbered, and used subject to the following easements, rights, assessments, liens, charges, covenants, servitudes, restrictions, limitations, conditions, and uses, which are for the purpose of protecting the value and desirability of, and which shall run with, the Property and be binding on all parties having any right, title, or interest in the described Property or any part thereof, their heirs, successors, and assigns, and shall inure to the benefit of each owner thereof.

I. DEFINITIONS

The following words, phrases, or terms used in this Declaration shall have the following meanings:

(a) "Additional Land" shall mean and refer to any land located in Iron County, Utah, whether or not owned by Declarant, that is made subject to this Declaration pursuant to Article VII hereof.

(b) "Committee" shall mean and refer to the Architectural Review Committee established pursuant to Article III hereof.

(c) "Declarant" shall mean and refer to AMC Development, LLC, a Utah limited liability company, and/or any successor to said company which, either by operation of law or through a voluntary conveyance or transfer, should acquire all or a portion of Declarant's interest in the Property and a recorded instrument executed by Declarant assigns to the transferee all of Declarant's rights under this Declaration..

(d) "Lot" shall mean any separately numbered and individually described parcel of land shown as a Lot on the Plat and intended for private use and ownership.

(e) "Owner" shall mean (when so capitalized) the record holder of legal title to the fee simple interest in any Lot. If there is more than one record holder of legal title to a Lot, each record holder shall be an "Owner."

(f) "Plat" shall mean and refer to the following duly-approved and recorded plats:

(i) The plat filed herewith in the office of the Iron County Recorder, entitled Settlers Square and recorded as Entry No. [731334], in Book [1451], at Page [1358] in the Official Records of Iron County, Utah; and

(ii) Any plat(s) respecting any Additional Land, but only after the recordation of such plat(s) and only if and after the recordation in accordance with Article VII hereof of supplement(s) to the Declaration adding to the Project the real property covered by such plat(s) and subjecting such real property to the Declaration.

(g) "Project" shall mean Settlers Square Subdivision, as shown on the Plat and governed by this Declaration.

(h) "Property" shall mean and refer to that certain real property located in Iron County, State of Utah, and more particularly described on Exhibit A hereof, together with each and every portion of the Additional Land which is added (from and after the time such portion is added) to the Project in accordance with law and the provisions of this Declaration.

00735413

B: 1462 P: 401 Fee \$106.00
Carri R. Jeffries, Iron County Recorder Page 2 of 17
10/24/2019 03:25:46 PM By AMC DEVELOPMENT LLC



II. BINDING EFFECT; MAINTENANCE

2.1 Binding Effect. The Property will be held, conveyed, hypothecated, encumbered, used, occupied and improved only in accordance with the provisions of this Declaration, which provisions will run with the Property and will be binding upon all parties having or acquiring any right, title or interest in the Property or any part thereof and will inure to the benefit of each Owner thereof.

2.2 Maintenance. The Declarant or any Owner shall have the right to enforce by any proceeding at law or in equity, all restrictions, conditions, covenants, and reservations now or hereafter imposed by the provisions of this Declaration. If the Owner or Declarant prevails in any proceeding at law or in equity to enforce the provisions of this Declaration, the Owner or Declarant is entitled to recover from the unsuccessful party in the action an award of its costs and reasonable attorneys' fees associated with such action. Failure by an Owner or the Declarant to enforce any covenant or restriction herein contained shall in no event be deemed a waiver of the right to do so thereafter.

III. ARCHITECTURAL REVIEW COMMITTEE

3.1 Purpose. In order to create, maintain and improve the Project as a pleasant and desirable environment, to establish and preserve a harmonious design for the community and to protect and promote the value of the Property, all exterior design, landscaping and changes or alterations to existing use, landscaping and exterior design and development shall be subject to design review by the Architectural Review Committee (the "Committee"). This Article III shall not apply to Declarant's activities in connection with the Project.

3.2 Creation. The Initial Committee will consist of two members to be appointed by Declarant in its sole discretion.

The Architectural Review Committee shall consist of two members, the majority of which shall constitute a quorum, and the concurrence of the majority shall be necessary to carry out the provisions applicable to the Committee. In the event of death or resignation of any of the members, the surviving members of the Committee shall have full authority to appoint another person to fill the said vacancy. Except for the initial members appointed to the Committee, all members of the Committee must be Owners at the time of their appointment. Should any member cease to be an Owner within the Project, such member shall be disqualified to serve and the Committee shall declare a vacancy. At such time that all lots owned by the Declarant are sold, the aforementioned Initial Committee shall be released from responsibility of the Committee. The reorganization of the Committee shall be by a two-thirds (2/3) majority vote of the then current Owners within the Project.

3.3 Powers. The Committee is hereby authorized to perform the design review functions prescribed in this Declaration and to carry out the provisions set forth therein. Lot

00735413

B: 1462 P: 402 Fee \$106.00
Car. i R. Jeffries, Iron County Recorder Page 3 of 17
10/24/2019 03:25:46 PM By AMC DEVELOPMENT LLC



Owners are encouraged to submit preliminary schematic drawings to the Committee as soon as possible in order to avoid unnecessary revisions and delays in construction. The Committee shall not be held liable for damages by reason of any action, inaction, approval, or disapproval by it with respect to any request made pursuant to this Declaration. Any errors or omissions in the design of any building, other improvement or landscaping and any violation of any governmental ordinance are the sole responsibility of the Lot Owner and the Lot Owner's designated architect or contractor. The Committee's review of plans and drawings shall in no way be concerned with structural or mechanical integrity or soundness. The approval of the Committee of any plans and specifications for any work done or proposed shall not constitute a waiver of any right of the Committee to disapprove any similar plans and specifications subsequently submitted. The Committee's approval of any plans and specifications for any work done or proposed will automatically be revoked one year after issuance unless construction of such proposed work has been commenced or the Owner has applied for and received an extension of time from the Committee

IV. COVENANTS, CONDITIONS AND RESTRICTIONS

4.1 Land Use and Building Type. No Lot shall be used except for a residential purpose. No building shall be erected, altered, placed, or permitted to remain on any Lot other than one (1) single-family dwelling not to exceed two (2) stories in height (not counting the basement) and private garage for not less than two (2) vehicles. Carports may not be built. Rambler-style houses shall have a minimum of 1,300 finished square feet of main floor area above finished grade. Two-story houses shall have a minimum of 1,500 finished square feet above finished grade. Square footage of any style is excluding garages, porches, verandas, patios, basements, eaves, overhangs, and steps. Any square footage with any portion thereof beneath the top grade of the foundations will not qualify to offset the minimum square footage requirement. Any deviations from this requirement must be approved in writing by the Committee.

4.2 Architectural Review. To maintain a degree of protection to the investment which homeowners in this area may make, homes of superior design are requisite. No excavation, building, fence, wall, residence, or other structure, or alteration of any kind, shall be commenced, erected, maintained, improved, altered, or made until the construction plans and specifications, along with a plot plan showing the location of all improvements and slopes have been approved in writing by the Committee. All subsequent additions to or changes or alterations in any building, fence, wall, or other structure, including exterior color scheme, and all changes in the grade on any Lot, shall be subject to the prior written approval of the Committee. Once approved by the Committee, no changes or deviations in or from the plans and specifications shall be made without the prior written approval of the Committee. Subsequent to receiving approval of the Committee and prior to the commencement of construction, each Owner will be responsible for obtaining a building permit from the appropriate governmental jurisdiction. The granting of a permit or approval by any governmental entity with respect to any

00735413

B: 1462 P: 403 Fee \$106.00
Carri R. Jeffries, Iron County Recorder Page 4 of 17
10/24/2019 03:25:46 PM By AMC DEVELOPMENT LLC



matter shall not bind or otherwise affect the power of the Committee to refuse to approve any such matter.

No construction of home may commence without approval by the Committee of the working drawings. If the Committee fails to approve or disapprove in writing of any plans or drawing submitted to it within thirty (30) days after the submission thereof, then approval shall be deemed to have been given.

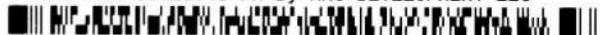
- (a) Plot plans to scale showing the entire site, building, garages, walks, drives, fences, lights, and retaining walls, with elevations of the existing and finished grades and contours including those at the outside corners of the buildings and at adjacent property lines and street fronts and elevations of floors from a designated point on the street.
- (b) Detailed floor plans showing dimensions and measurements.
- (c) Detailed elevations, indicating all materials and showing existing and finished grades.
- (d) Detailed sections, cross and longitudinal.
- (e) Details of cornices, porches, windows, doors, garages, garden walls, steps, patios, fences, carriage lights, etc.

Specifications shall give complete descriptions and color samples of materials to be used on the exterior of the residence.

4.3 Construction Quality, Size, and Cost. The Committee will base its approval of construction plans, specifications, landscaping plans, and other alterations on the acceptability and harmony of the external design of the proposed structures with respect to topography and grade, quality of materials, size, height, color, etc. All dwellings constructed on the Property shall be of new materials, except pre-approved used brick, and shall be of good quality workmanship and materials. Only those exterior materials that will blend harmoniously with the natural environment, with special emphasis on earth-toned colors, shall be permitted. All exterior material shall be new, except pre-approved used brick, and consist of brick, rock, stucco, vinyl siding, or a combination approved in writing by the Architectural Review Committee. Aluminum soffit and fascia is acceptable. Any wood exterior siding shall be used in combination with brick, rock, and/or stucco as approved by the Committee. Wood shake, wood shingle and three-tab asphalt shingles are not permitted for roofs in the Project. All exterior materials and colors are to be specified on plans and submitted for approval by the Committee. No pre-manufactured homes shall be permitted. No flat roofs shall be permitted in the Project without the prior written approval of the Committee. A minimum width of six (6) inches shall be required on the fascia. All stacks and chimneys from fireplaces in which combustible materials

00735413

B: 1462 P: 404 Fee \$106.00
Carri R. Jeffries, Iron County Recorder Page 5 of 17
10/24/2019 03:25:46 PM By AMC DEVELOPMENT LLC



other than natural gas are burned shall be fitted with spark arresters. All Owners shall strictly comply with all state laws and local ordinances pertaining to fire hazard control.

4.4 Construction Time. Upon commencement, the construction time for the exterior portion of any structure shall not exceed 12 months from start to finish. "Start" shall be the instant any foliage is cut or removed in anticipation of the landscaping or construction to be built. All building debris, excavation, dirt, etc. associated with the building process shall be removed within the 12-month period. Such debris and excavation dirt shall not be permitted on any of the streets or sidewalks within the Project.

4.5 Building Location. No building shall be located on any Lot nearer to the front, rear and side lot lines than the minimum building set-back lines required by applicable local ordinance. Rear yard set-backs shall be exclusive of any easement running generally perpendicular to the rear lot line of the Lot as such easement is shown on the Plat (i.e. the rear yard set-back will be measured from the inner-most boundary line of the inner-most easement encumbering the applicable Lot). Setback will need to be approved by Enoch City Building Department.

4.6 Landscaping. Owners are encouraged to plant trees and shrubs of a drought-resistant variety to enhance the natural beauty, provide windbreaks, and improve erosion control.

No planting or structures shall be placed or permitted which may damage or interfere with established slope ratios, create erosion, or change the direction of drainage channels. All materials used to retain and contour the slope of any Lot or improvement must conform to the natural beauty and color of the Property and must be approved by the Committee. If an Owner's activities affect the lateral or subjacent support, or both, of adjacent landowners, the Owner shall be responsible for damages proximately caused by his/her activities. Owners shall be responsible for all damage proximately caused by drainage from their Lot to adjacent landowners.

Landscaping may include a combination of lawn, shrubs, or ground cover. Ground cover may include vegetative vines, low-spreading shrubs, or annual or perennial flowering or foliage plants. Drought-tolerant shrubs, plants and trees and native landscape designs are encouraged.

Time Frame. Landscaping contiguous with the front and sides of the dwelling shall be completed within six (6) months of the occupancy date of the dwelling.

4.7 Temporary Occupancy and Temporary Buildings. No trailer, basement of any incomplete building, tent, shack, garage, or barn, and no temporary buildings or structures of any kind, shall be used at any time for a residence, either temporary or permanent. Temporary

00735413

B: 1462 P: 405 Fee \$106.00
Carri R. Jeffries, Iron County Recorder Page 6 of 17
10/24/2019 03:25:46 PM By AMC DEVELOPMENT LLC



buildings or structures used during the construction of a dwelling on any property shall be removed immediately after the completion of construction.

4.8 Accessory Structures and Facilities. Patio structures, trellises, sunshades, gazebos, and any other appurtenant buildings shall be constructed of materials consistent with the colors, textures, and materials approved for the dwelling and shall be integral to the architecture of the house and subject to the prior written approval of the Committee. It is understood that outbuildings such as sheds may be constructed on any Lot as long as they are in conformity with the requirements of this Declaration as determined by the Committee upon its review pursuant to the approval process set forth in this Declaration.

All pools must be fenced in strict compliance with local ordinances and with the prior written approval of the Committee as to fence design and material.

4.9 Exterior Antennas, Lights, and Power Lines. Exterior antennas are prohibited. Exposed metal flues, vents, ventilators, or other metallic rooftop protrusions shall be coated or painted with a color that will blend harmoniously with the roof color. TV satellite dishes will be allowed. It is anticipated that variances for exterior lights, detached from the dwelling, that are positioned above a onestory level (i.e. tennis court lighting) may be given. Low level outdoor illumination may be used for particular landscape features (trees, rock formations, etc.). All power lines and similar type cables shall be buried underground. No shortwave radio antennas may be constructed on any Lot.

4.10 Nuisances: Construction Activities. No rubbish or debris of any kind shall be placed or permitted to accumulate upon or adjacent to any Lot, and no odors or loud noises shall be permitted to arise or emit therefrom, so as to render any such property or any portion thereof, or activity thereon, unsanitary, unsightly, offensive, or detrimental to any other property in the vicinity thereof or to the occupants of such other property. Contractors or subcontractors as owner/builders must provide on-site dumpsters during construction and are required to clean up the site daily to maintain a clean work site during construction. Dirt or mud from the construction site or elsewhere, dispersed, directly or indirectly, on the public streets within the Project must be cleaned up within twenty-four (24) hours by the contractor or subcontractor as owner/builder. If notice to clean up is given and seventy-two (72) hours after such notice a satisfactory cleanup has not occurred, the Committee is authorized to employ someone to undertake the cleanup and the cost of such cleanup shall be levied against the owner's Lot, shall be charged on such Lot, and shall be a continuing lien on such Lot. Normal construction activities and parking in connection with the building of improvements on a Lot shall not be considered a nuisance or otherwise prohibited by this Declaration, but Lots shall be kept in a neat and tidy condition during construction periods and supplies of brick block, lumber, and other building materials will be piled only in such areas as may be approved by the Committee. In addition, any construction equipment and building materials stored or kept on any Lot during construction of improvements may be kept only in areas approved by the Committee, which may require screening of the storage areas.

00735413

B: 1462 P: 406 Fee \$106.00
Carri R. Jeffries, Iron County Recorder Page 7 of 17
10/24/2019 03:25:46 PM By AMC DEVELOPMENT LLC



No oil or gas drilling, development, operations, refining, storage, quarrying, or mining operation of any kind shall be permitted upon or in any Lot.

The burning of rubbish, leaves, or trash on the Property is prohibited, except as may be specifically permitted by Enoch City ordinance. Solid waste shall be removed from each Lot by the Owner thereof.

No Owner shall permit any thing or condition to exist upon any Lot that shall induce, breed, or harbor infectious plant diseases or noxious insects.

4.11 Signs. No signs of any kind shall be displayed to public view on any Lot except one sign of not more than four (4) square feet advertising the property "For Rent" or "For Sale". The placement of signs, graphics, or advertisements that are permanent in nature or represent advertisement for small business conducted in the home or on a Lot is prohibited. Notwithstanding the foregoing, signs used by a builder or developer may be up to 10 square feet in size and may be displayed to advertise the improvement or Lot during the construction period. Furthermore, the Declarant or its agents shall be entitled to place signs and billboards on the Property during the construction and sales period.

4.12 Animals. Animals, livestock, or poultry of any kind shall be raised or kept on the Property within Enoch City ordinance, except that dogs, cats or other domesticated household pets may be kept in a residence on an Owner's Lot, provided that they are not kept, bred, or maintained for any commercial purpose. Such animals as are permitted shall be strictly controlled and kept pursuant to all applicable laws and ordinances, and shall be on a leash or inside a fence when outside the Owner's residence. Limited size dog runs shall be allowed upon approval of the Committee, in its sole discretion. Barbed wire fences shall not be used for the confinement of animals.

4.13 Repair of Building. No building or structure on any Lot shall be permitted to fall into disrepair, and each such building and structure shall at all times be kept in good condition and repair and adequately painted or otherwise finished. In the event any building or structure is damaged or destroyed, then, subject to the approvals required by Section 4.2 above, such building or structure shall be immediately repaired or rebuilt or shall be demolished.

4.14 Restriction on Further Subdivision, Property Restrictions, and Rezoning. No Lot shall be further subdivided or separated into smaller lots by any Owner, and no portion less than all of any such Lot, nor any easement or other interest therein, shall be conveyed or transferred by any Owner, without the prior written approval of the Committee, which approval must be evidenced on the Plat or other instrument creating the subdivision, easement, or other interest. No further covenants, conditions, restrictions, or easements shall be recorded by any Owner or other person against any Lot without the provisions thereof having been first approved in writing by the Committee, and any covenants, conditions, restrictions, or easements recorded without

00735413

B: 1462 P: 407 Fee \$106.00
Carri R. Jeffries, Iron County Recorder Page 8 of 17
10/24/2019 03:25:46 PM By AMC DEVELOPMENT LLC



such approval being evidenced thereon shall be null and void. No application for re-zoning of any Lot and no applications for variances or use permits shall be filed with any governmental authority unless the proposed use of the Lot has been approved by the Committee and the proposed use otherwise complies with this Declaration.

4.15 Building Height. No Lot in the subdivision shall have a building or structure which exceeds a height of two stories (not counting the basement) or thirty-five (35) feet, whichever is less. Height shall be measured as the vertical distance from average finish grade surface at the building wall to the deck line of a mansard roof or the main level between eaves and ridge for gable, hip or gambrel roofs. Chimneys, flag poles and similar structures not used for human occupancy are excluded for purposes of calculating the height of a structure. If applicable local ordinances are more restrictive, then they shall govern.

4.16 Non-Residential Use. No gainful occupation, profession, or other non-residential use shall be conducted on the Lot, and no persons shall enter into any Lot for engaging in such uses or for the purpose of receiving products or services arising out of such usage without review and approval of the Committee and the appropriate government officials.

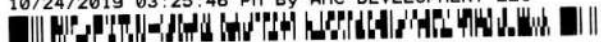
4.17 Fuel Storage. No tank for storage of fuel may be maintained above the surface of the ground without the prior written consent of the Committee.

4.18 Building Material Storage. No building material of any kind or character shall be placed or stored upon any Lot until the Owner thereof is ready to commence improvements, and then the material shall be placed within the property lines of the Lot upon which the improvements are to be erected and shall not be placed in the streets or between the curb and the property line.

4.19 Easements: Right of Entry. Easements for installation of and maintenance of utilities, drainage facilities, and water tank access and lines are reserved as shown on the recorded Plat. Within these easements, no structure, planting, or other materials shall be placed or permitted to remain which may damage or interfere with the installation and maintenance of utilities or water tank lines or which may change the direction of flow of drainage channels in the area or which may obstruct or retard the flow of water through drainage channels in the easements. The easement area of each of the Lots and all improvements in it shall be maintained continuously by the Owner of the Lot, except for those improvements for which a public authority or utility company is responsible. The Committee, or any member thereof, may at any reasonable time, and from time to time at reasonable intervals and upon reasonable notice to the Lot Owner under the circumstances, enter upon any Lot for the purpose of determining whether or not the use of and/or improvements constructed on such Lot are in compliance with this Declaration. No such entry will be deemed to constitute a trespass or otherwise create any right of action in the Owner of such Lot.

00735413

B: 1462 P: 408 Fee \$106.00
Carri R. Jeffries, Iron County Recorder Page 9 of 17
10/24/2019 03:25:46 PM By AMC DEVELOPMENT LLC



4.20 Driveway and other flat paved areas directly in front of garage maybe concrete, exposed aggregate concrete, stamped concrete, asphalt, quarry tile, brick, or paving blocks.

Cinders, sand, gravel, or dirt shall **not** be permitted for driveways.

Material on sides of driveway and sides of homes for parking areas can be gravel, cinders, sand, or dirt.

4.21 Solar Equipment. Solar panels are to be integrated into roof design. Panels and frames must be compatible with roof colors, all equipment must be screened from view, and prior written approval must be obtained from the Committee.

4.22 Pools, Spas, Fountains, Game Courts. Pools, spas, fountains, and game courts must be approved by the Committee and shall be located to avoid excessive impact to adjacent properties with light and sound. No game courts shall be located in front yards. Pool heaters and pumps must be screened from view and sound insulated from neighboring houses.

4.23 Fences and Walls. Fencing and walls may be constructed of any of the following materials: vinyl, brick, masonry, or wrought iron. No other materials may be used for the construction of fences within the Project. Fences and walls are to be color coordinated with the approved dwelling colors. Use of landscaping materials for hedges and fencing is encouraged. No fence, wall hedge, tree, plant, shrub or foliage shall be planted, kept or maintained in such a manner as, in the opinion of the Committee, shall create a serious potential hazard or an aesthetically unpleasant appearance to the other residents of the area. All fences and walls must have prior written approval of the Committee.

4.24 Parking and Storage. No major mechanic work or repairs are to be conducted in front yards of houses. No inoperative motor vehicle shall be placed or remain on any Lot for more than 48 hours. In the event an inoperative motor vehicle remains upon any Lot for a period exceeding 48 hours, the Declarant or other Lot owners residing within the Project may remove the inoperable motor vehicle after a three (3) day written notice. For purposes of this section, "inoperable motor vehicle" shall mean any motor vehicle that is unable to operate in a normal manner upon the streets under its own power, or is unlicensed or unregistered for a period of not less than six (6) weeks. Travel trailers, motorhomes, trucks over one ton capacity, boats, campers not on a truck bed, motorhomes, buses, tractors, and maintenance or commercial equipment of any kind shall be parked or stored on a side pad and behind the front yard setback as approved by the Committee. Sufficient side yard gate access should be planned and provided for in the design of the home to permit ingress, egress, and storage of trailers and recreational type vehicles on the side and rear yards. The storage or accumulation of junk, trash, manure, or other offensive or commercial materials is prohibited.

4.25 Water Discharge. It shall be unlawful for any person owning, occupying, or having control of any premises to suffer or permit irrigation or water from the roof or eaves of any house, building, or other structure or from any source under the control of such person, to be

00735413

B: 1462 P: 409 Fee \$106.00
Carri R. Jeffries, Iron County Recorder Page 10 of 17
10/24/2019 03:25:46 PM By AMC DEVELOPMENT LLC



discharged and spread upon the surface of any sidewalk, street, or adjoining Lot. This is intended to require that the Owner maintains water on his property.

4.27 Declarant's Exemption. Nothing contained in this Declaration shall be construed to prevent the erection or maintenance by Declarant, or its duly authorized agents, of temporary structures, trailers, improvements or signs necessary or convenient to the development, marketing, or sale of property within the Project.

4.28 Supplemental Use Restrictions Upon Expansion. In any supplement to this Declaration which is recorded in conjunction with the addition to the Project of a portion of the Additional Land, Declarant shall have the right in its sole discretion to specify use restrictions and standards applicable to such portion. In Declarant's sole discretion, the restrictions and standards so specified may be different than or in addition to the restrictions and standards set forth in the foregoing Sections of this Article IV.

4.29 Damages. Any damage inflicted on existing improvements such as curbs, gutters, streets, concrete sidewalks and such, by the Owner and/or their agents of any particular Lot must be repaired within thirty (30) days after such damage occurs at the expense of such Owner.

V. CONVEYANCE

5.1 Form for Conveyancing. Any deed, lease, mortgage, deed of trust, or other instrument conveying or encumbering title to a Lot shall describe the interest or estate involved substantially as follows:

Lot No. 1-43, contained within Settlers Square Subdivision as the same is identified in the Plat recorded in Book 1451, at Page 1358, and in the "Declaration of Covenants, Conditions and Restrictions of the Settlers Square Subdivision" recorded in Book 1462 at Page 405, of the official records of the Iron County Recorder.

Whether or not the description employed in any such instrument is in the above-specified form, however, all provisions of this Declaration shall be binding upon and shall inure to the benefit of any party who acquires any interest in a Lot.

VI. AMENDMENTS

6.1 Term: Method of Termination. This Declaration shall be effective upon the date of recordation hereof and, as amended from time to time, shall continue in full force and effect for a term of twenty years from the date of recordation. From and after such date, this Declaration, as amended, shall be automatically extended for successive periods of ten years each, unless there is an affirmative vote to terminate this Declaration by the then Owners casting seventyfive percent of the total votes cast at an election held for such purpose within six months

00735413

B: 1462 P: 410 Fee \$106.00
Carri R. Jeffries, Iron County Recorder Page 11 of 17
10/24/2019 03:25:46 PM By AMC DEVELOPMENT LLC



prior to the expiration of the initial effective period hereof or any ten-year extension. The Declaration may be terminated at any time if at least ninety percent of the votes cast by all Owners shall be cast in favor of termination at an election held for such purpose. If the necessary votes are obtained, there shall be recorded in the office of the Iron County Recorder a "Certificate of Termination," duly signed by all those who voted for termination. Thereupon, the covenants herein contained shall have no further force and effect.

VII. EXPANSION OF PROJECT

7.1 Right to Expand and State of Title to New Lots. There is hereby granted unto Declarant, and Declarant hereby reserves, the absolute right and option to expand the Project at any time (within the limits herein prescribed) and from time to time by adding to the Project the Additional Land. Notwithstanding any provision of this Declaration which might be construed to the contrary, such right and option may be exercised without obtaining the vote or consent of any other person (including any Owner or Mortgagee) and shall be limited only as specifically provided in this Declaration. Any Additional Land shall be deemed added to the Project, subject to the terms of this Article VII, at such time as a duly approved subdivision plat and a supplement to this Declaration containing the information required by Section 7.3 of this Article VII have been recorded with respect to the Additional Land concerned. After the recordation of such supplement and plat, title to each Lot thereby created within the Additional Land concerned shall be vested in and held by Declarant, and none of the other Owners shall have any claim or title to or interest in such Lot.

7.2 Rights and Statements Respecting Additional Land. Declarant hereby furnishes the following information and statements respecting the Additional Land and Declarant's right and option concerning expansion of the Project by the addition thereto of the Additional Land or a portion or portions thereof:

- (a) The Additional Land may be added to the Project at any time (within the limits herein prescribed) and from time to time.
- (b) There are no limitations or requirements relative to the size, location, or configuration of the Additional Land which can be added to the Project or relative to the order in which the Additional Land can be added to the Project.
- (c) There are no limitations or requirements (other than zoning and subdivision restrictions as they may exist or be modified from time to time) relative to the layout, design, size, location, density, permitted uses, legal structure, or other characteristics of the Lots to be created on the Additional Land added to the Project.
- (d) Any structure erected on a portion of the Additional Land added to the Project will be constructed in a good and workmanlike manner.

00735413

B: 1462 P: 411 Fee \$106.00
Carri R. Jeffries, Iron County Recorder Page 12 of 17
10/24/2019 03:25:46 PM By AMC DEVELOPMENT LLC



(e) In conjunction with the addition to the Project of the Additional Land, Declarant shall have the right to reserve, in the instruments through which the addition is accomplished, rightsofway and/or easements for purposes of enabling access to, furnishing utilities to, and facilitating or enabling development of, such other land as Declarant deems necessary.

(f) There shall be no maximum number of Lots which may be created on the Additional Land, subject to applicable zoning requirements. There is no restriction concerning the size of commercial, retail, or recreational facilities that may be constructed on the Additional Land.

(g) Taxes and assessments relating to the Additional Land added to Project and relating to a period prior to the addition of such Additional Land to the Project shall, prior to such addition, be either paid by the Declarant if then due or escrowed for later payment with a title company in the State of Utah if not then due.

7.3 Procedure for Expansion. The supplements to this Declaration by which addition to the Project of the Additional Land is accomplished shall be executed by Declarant; shall be in recordable form; shall be filed for record in the office of the County Recorder of Iron County, Utah, on or before twenty (20) years from the date that this Declaration is recorded; and shall contain the following information for the Additional Land which is being added to the Project:

(a) Data sufficient to identify this Declaration and the plat respecting the Additional Land being added to the Project.

(b) The legal description of the Additional Land being added to the Project.

(c) Any amendments, supplements, or replacements to or for the standards and restrictions set forth in Article IV of this Declaration.

(d) A statement that such Additional Land shall thereafter be held, transferred, sold, conveyed, and occupied subject to the covenants, restrictions, and charges set forth in this Declaration, as said Declaration may be amended or supplemented in accordance with the immediately foregoing subsection.

(e) Such other matters as Declarant may deem to be necessary, desirable, or appropriate.

Upon the recordation of any supplement contemplated above, it shall automatically supplement this Declaration and any supplements previously recorded. At any point in time, the Declaration for the Project shall consist of this Declaration, as amended and expanded by all supplements theretofore recorded pursuant to the terms hereof.

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Carri R. Jeffries, Iron County Recorder Page 13 of 17
10/24/2019 03:25:46 PM By AMC DEVELOPMENT LLC



7.4 No Obligation to Expand. Except to the extent specifically indicated herein, this Declaration is not intended, and shall not be construed so as, to impose upon Declarant any obligation respecting, or to restrict Declarant in any way with regard to: (i) the addition to the Project of any Additional Land; (ii) the creation or construction of any Lot or other improvement; (iii) the carrying out in any particular way or within any particular time of any development or addition to the Project which may be undertaken; or (iv) the taking of any particular action with respect to the Additional Land.

7.5 Owners' Obligation Concerning Expansion of Project or Development of the Additional Land. Each Owner, by acquiring his interest in the Project, agrees not to inhibit or oppose Declarant's future development of the Additional Land. Without limiting the scope of the immediately foregoing sentence, no Owner shall oppose such development in public meetings, by petition, or by legal actions.

VIII. MISCELLANEOUS

8.1 Interpretation of the Covenants. Except for judicial construction, the Committee shall have the exclusive right to construe and interpret the provisions of this Declaration. In the absence of any adjudication to the contrary by a court of competent jurisdiction, the Committee's construction or interpretation of the provisions hereof shall be final, conclusive, and binding as to all persons and property benefited or bound by the covenants and provisions hereof.

8.2 Severability. Any determination by any court of competent jurisdiction that any provision of this Declaration is invalid or unenforceable shall not affect the validity or enforceability of any of the other provisions hereof.

8.3 General Reservations. Declarant reserves the right to grant, convey, sell, establish, amend, release, and otherwise deal with easements, reservations, exceptions, and exclusions with respect to the Property which do not materially interfere with the best interests of the Owners including, but not limited to, access and utility easements, road easements, pedestrian easements, pedestrian and hiking trails, and drainage easements.

8.4 Run with the Land. Declarant for itself, its successors, and assigns, hereby declares that all of the Property shall be held, used, and occupied subject to the provisions of this Declaration, and to the covenants and restrictions contained herein, and that the provisions hereof shall run with the land and be binding upon all persons who hereafter become the Owner of any interest in the Property.

8.5 Joint Ownership. Notwithstanding anything to the Contrary in this Declaration, no more than one vote may be cast with respect to any Lot, regardless of the number of persons having an ownership interest in such Lot. If the Owners of the Lot disagree among themselves as

00735413

B: 1462 P: 413 Fee \$106.00
Carri R. Jeffries, Iron County Recorder Page 14 of 17
10/24/2019 03:25:46 PM By AMC DEVELOPMENT LLC

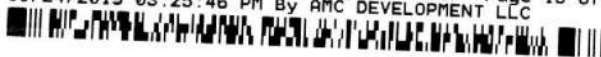


to the manner in which their vote should be exercised with respect to a pending matter, their vote shall be disregarded completely with respect to such matter.

[SIGNATURE PAGE FOLLOWS]

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B: 1462 P: 414 Fee \$106.00
Carri R. Jeffries, Iron County Recorder Page 15 of 17
10/24/2019 03:25:46 PM By AMC DEVELOPMENT LLC



IN WITNESS WHEREOF, Declarant has executed this Declaration this 23 day of October, 2019.

AMC DEVELOPMENT, LLC, a Utah limited liability company

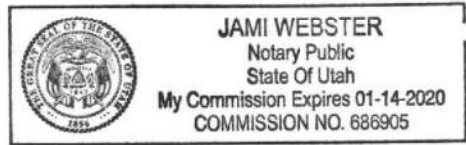
[Signature]
By: _____
Its: Managing Member

STATE OF UTAH)
) SS:
COUNTY OF Iron)

On the 23 day of October, 2019, personally appeared before me Alex Weisner, who being by me duly sworn, did say that he is a managing member of AMC Development, LLC, a Utah limited liability company, and that the within and foregoing instrument was signed in behalf of that company by authority of its' organizational documents and that the company executed the same.

[SEAL]

[Signature]
Notary Public



00735413

B: 1462 P: 415 Fee \$106.00
Carri R. Jeffries, Iron County Recorder Page 16 of 17
10/24/2019 03:25:46 PM By AMC DEVELOPMENT LLC



EXHIBIT A
to
DECLARATION OF PROTECTIVE COVENANTS, CONDITIONS AND RESTRICTIONS
FOR SETTLERS SQUARE SUBDIVISION

Description of the Property

Att of Lots 1--43, Settlers Square Subdivision, Phase 1,,
according to the Official Plat thereof, as filed in the Office
of the Iron County Recorder.

Tax Serial Number: A-09 76-000 1-0000 thru A-0976-0043 -000 0

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B: 1462 P: 416 Fee \$106.00
Carri R. Jeffries, Iron County Recorder Page 17 of 17
10/24/2019 03:25:46 PM By AMC DEVELOPMENT LLC

